CENTER ROL NG SLIP
AF84 Oved For Release 2004/02/12 : CIA-RDP78B05703A000400080070-7 TERSONNE L Branch INITIALS DATE REMARKS DIRECTOR 2/9 DEP/DIRECTOR FOR Distribution EXEC/DIRECTOR SPECIAL ASST ASST TO DIR ASST TO DEP/DIR CH/PPBS DEP CH/PPBS EO/PPBS CH/IEG DEP CH/IEG EO/IEG CH/PSG DEP CH/PSG EO/PSG CH/TSSG DEP CH/TSSG EO/TSSG CH/SSD/TSSG PERSONNEL LOGISTICS TRAINING **RECORDS MGT** SECURITY FINANCE Declass Review by NIMA/DOD DIR/IAS/DDI CH/DIAXX.4 CH/DIAAP-9 CH/SP Approved For Release 2004/02/12 : CIA-RDP78B05703A000400080070-7

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5 February 1970

MEMORANDUM FOR: IP Career Service Personnel

SUBJECT : Liberalized Requirements for Discontinued

Service Retirement

1. The Civil Service Commission recently liberalized the requirements for employees to qualify for discontinued service retirement. The liberalization permits an individual to retire with immediate annuity under certain criteria when an organization has a surplus of personnel. CIA is in a surplus situation at this time. The liberalized procedures extend to employees under the Civil Service Retirement System and the CIA Retirement and Disability System.

2. The following criteria must be met in order to qualify for an immediate annuity upon retirement under the discontinued service option:

Civil Service Retirement

- a. 50 years of age and have completed 20 years of creditable Federal service, or
- b. have completed 25 years of creditable Federal service, any age.

Discontinued service annuities are reduced one-sixth of one percent per month (2% per year) for each month the individual is under age 55.

CIA Retirement

- a. Have completed 25 years of creditable service at any age, and have 10 years CIA service and 60 months qualifying service. No reduction in annuity will be made for age.
- 3. Eligibility for discontinued service retirement under the liberalized requirements will be available only during the period that the Agency is overstrength. Consequently, such retirements should be scheduled to be effective in the near future, preferably not later than 30 June 1970. Individuals who will attain eligibility for discontinued service retirement subsequent to 30 June 1970 and prior to 30 June 1971 and who are interested in retirement upon attaining eligibility will also be provided the opportunity for retirement when

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eligible, providing we are in a surplus status at the date the individuals schedule for their retirement.

4. IP Career Service personnel who qualify for discontinued service retirement will be notified by their supervisors and may consult with the NPIC, Personnel Branch regarding additional information concerning eligibility, annuities, benefits, etc.

Chief, Personnel Branch SSD, TSSG, NPIC

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